

**HOUSE . . . . . No. 6**

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**The Commonwealth of Massachusetts**

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**In the Year Two Thousand Nine**  
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An Act RELATIVE TO FINANCIAL REQUIREMENTS OF BUSINESS,  
CORRESPONDENCE, AND TRADE SCHOOLS..

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority  
of the same, as follows:*

1 SECTION 1. Section 1A of Chapter 75C, as appearing in the 2004 Official Edition, is  
2 hereby amended in line 23 by adding the following sentence: “The State Auditor may adopt  
3 regulations, issue guidelines and prescribe forms to carry out the provisions of this section and  
4 section four.”

5 SECTION 2. Section 4 of Chapter 75C, as appearing in the 2004 Official Edition, is  
6 hereby amended in line 6 by striking the following:— and not more than one hundred thousand  
7 dollars.

8 SECTION 3. Section 4 of Chapter 75C, as appearing in the 2004 Official Edition, is  
9 hereby amended in line 56 by striking the words “doing business in the commonwealth” and  
10 inserting in its place the following:— legally authorized to do business in the commonwealth.

11 SECTION 4. Section 3 of Chapter 75D, as appearing in the 2004 Official Edition, is  
12 hereby amended in line 24 by adding the following sentence: “The State Auditor may adopt

13 regulations, issue guidelines and prescribe forms to carry out the provisions of this section and  
14 section fourteen.”

15 SECTION 5. Section 14 of Chapter 75D, as appearing in the 2004 Official Edition, is  
16 hereby amended in line 11 by striking the words “and not more than one hundred thousand  
17 dollars”

18 SECTION 6. Section 14 of Chapter 75D, as appearing in the 2004 Official Edition, is  
19 hereby amended in line 61 by striking the words “doing business in the commonwealth” and  
20 inserting in its place the following:— legally authorized to do business in the commonwealth.

21 SECTION 7. Section 20A of Chapter 93, as appearing in the 2004 Official Edition, is  
22 hereby amended in line 23 by adding the following sentence: “The State Auditor may adopt  
23 regulations, issue guidelines and prescribe forms to carry out the provisions of this section and  
24 section twenty-one F.”

25 SECTION 8. Section 21F of Chapter 93, as appearing in the 2004 Official Edition, is  
26 hereby amended in line 6 by striking the words “and not more than one hundred thousand  
27 dollars”

28 SECTION 9. Section 21F of Chapter 93, as appearing in the 2004 Official Edition, is  
29 hereby amended in line 6 by striking the words “doing business in the commonwealth” and  
30 inserting in its place the following:— legally authorized to do business in the commonwealth.