

HOUSE No. 669

The Commonwealth of Massachusetts

In the Year Two Thousand Nine

An Act requiring certain mayoral candidates to file as a depository with the Office of Campaign and Political Finance..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Chapter 55 of the Massachusetts General Laws is hereby amended by
2 striking out subsection (a) of Section 19 and inserting in place thereof the following section:-

3 Section 19. (a) Candidates for nomination or election to the offices of governor,
4 lieutenant governors, secretary of state, attorney general, state treasurer and receiver general,
5 auditor, governor's council, district attorney, clerk of court, register of probate, registrar of
6 deeds, county commissioner, county treasure, sheriff, or other citywide office, except for the
7 office of school committee, in a city with a total population of one hundred thousand or more
8 persons, and mayor in a city with a total population of fifty-thousand or more persons, as
9 determined by the most recent decennial federal census, and the treasurer of the nonelected
10 political committee authorized by any of the aforesaid candidates shall forthwith, upon the
11 organization of said political committee, or upon becoming a candidate in accordance with the
12 provision of clauses (1) and (2) of the definition of candidate in section one, designate a financial
13 institution as a depository for the campaign funds of such candidate or political committee. The

14 financial institution so designated shall be a national bank, federal savings bank, federal savings
15 and loan association or federal credit union, if such bank, association or credit union is
16 authorized to transact business and has its main office or a branch office in the commonwealth;
17 or a trust company, credit union, co-operative bank or savings bank, if such company, credit
18 union or bank is organized and exists under the laws of the commonwealth or any other state of
19 the United States or is otherwise authorized to transact business in the commonwealth and has its
20 main office or a branch office in the commonwealth. Each such candidate, and the treasurer of
21 each such political committee shall file with the director, no later than the third business day
22 following the designation of such depository, a certificate of appointment containing the name of
23 the financial institution so designated, and the name of the candidate or political committee, and
24 shall authorize the financial institution so designated to submit the reports required by subsection
25 (e).