

# HOUSE . . . . . No. 858

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## The Commonwealth of Massachusetts

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In the Year Two Thousand Nine  
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An Act providing mortgage customers additional mandatory information regarding their accounts..

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Chapter 167E of the General Laws, as appearing in the 2006 Official  
2 Edition, is hereby amended by inserting after section 16 the following new section:—Section 17.  
3 Banks and lending institutions shall issue monthly statements to their mortgage loan customers  
4 which includes, but is not limited to, the following information: the balance of principal  
5 remaining to be paid; the most current interest rate available for the amount of principal  
6 remaining on said loan at the time such mortgage statement is printed; a confirmation of the most  
7 recent payment received; and the balance of any escrow accounts and a description of any  
8 payments from such escrow accounts.