

HOUSE No. 872

The Commonwealth of Massachusetts

In the Year Two Thousand Nine

An Act relative to check overdrafts.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Chapter 93 of the General Laws is hereby amended by inserting after
2 section 40 A the following section:-

3 Section 40 B. Banks charging overdraft fees shall be limited 1 per day in an account. If
4 the customer provides an email address or cell phone number, they shall notify the customer by
5 text or email within 1 hour of any overdraft.

6 Banks shall provide customers with the option that the bank will not honor overdrafts and
7 shall return such checks marked insufficient funds.