

# HOUSE . . . . . No. 917

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## The Commonwealth of Massachusetts

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In the Year Two Thousand Nine  
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An Act revising certain provisions of the mutual holding company law..

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Section 1 of chapter 167H as appearing in the 2006 Official Edition is  
2 hereby amended by inserting after the definition of Commissioner the following definition:

3           “Interim Bank” means a Massachusetts or federally-chartered banking institution  
4 organized solely to participate in and facilitate an acquisition, reorganization or other corporate  
5 transaction.

6           SECTION 2. Section 7 of chapter 167H as so appearing, is hereby amended by striking  
7 out paragraph (2) and inserting in place the following new paragraph:

8           (2) Acquire a mutual banking institution through consolidation or merger of such  
9 institution with the subsidiary banking institution on interim bank subsidiary of such holding  
10 company.