

**SENATE . . . . . No. 1024**

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**The Commonwealth of Massachusetts**

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**In the Year Two Thousand Nine**  
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An Act relative to the prevention of overcompensation in the higher education pension system.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Notwithstanding any general or special law to the contrary, a commission  
2 shall be established to study current compensation practices from the state pension system for  
3 retirees from the state’s higher education system. The goal of the commission shall be to review  
4 inordinate and excessive compensation packages including but not limited to housing allowances  
5 and annuities and make a full report to the legislature with recommendations for legislation to  
6 prevent overcompensation. The commission will consist of the Treasurer and Receiver General  
7 of the Commonwealth, or his designee, the Commissioner of Higher Education, or his designee,  
8 the Executive Director of the Pension Reserves Investment Management Board, or his designee,  
9 three members of the House of Representatives that are chosen by the Speaker, one of which a  
10 member of the minority party, three members of the Senate, chosen by the Senate President, one  
11 of which is a member of the minority party, the Secretary of Administration and Finance, or his  
12 designee and one member chosen by the Governor. Said commission shall submit said report  
13 back the Legislature with findings and recommendations for legislation on or before December  
14 31, 2010.