SENATE DOCKET, NO. 658 FILED ON: 1/13/2009

SENATE . . . . . No. 1317

The Commonwealth of Massachusetts

In the Year Two Thousand Nine

An Act Relative to 529 College Savings Plans.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Clause (a) of subsection B of section 3 of chapter 62 of the general laws, as appearing in the 2006 official edition, is hereby amended by inserting, after subclause (15) the following new subclause: -

(16) Amounts up $5,000 annually, or $10,000 annually for married persons filing jointly, contributed to a qualified tuition program under section 529 of the code established pursuant to chapter 15C of the general laws or other savings program established by chapter 15C of the general laws.