

SENATE No. 1354

The Commonwealth of Massachusetts

In the Year Two Thousand Nine

An Act expanding senior tax deferral options..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 5 of chapter 59 of the General Laws, as appearing in the 2004
2 Official Edition, is hereby amended by inserting after the word “agreement.”, in line 1024, the
3 following paragraph:-

4 A city or town which accepts this paragraph may enter into a tax deferral plan with the
5 commonwealth under which the commonwealth shall pay to the city or town the amount of the
6 exemption granted under the tax deferral and recovery agreement between the board of assessors
7 and the owner or owners of the real property, but that agreement shall provide for annual interest
8 at the rate of 5 per cent. Upon the death of the owner of the property, or upon the death of the
9 surviving spouse where applicable under clause (3) of the previous paragraph, payment of the
10 deferred taxes, plus accrued interest, shall be made to the commonwealth.