

**SENATE . . . . . No. 1377**

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**The Commonwealth of Massachusetts**

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**In the Year Two Thousand Nine**  
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An Act relative to equalizing the Department of Revenue interest rates.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Paragraph (a) of Section 32 of Chapter 62C of the General Laws, as  
2 appearing in the 2006 Official Edition, and most recently amended by section 196 of Chapter 26  
3 of the Acts of 2003, is hereby amended by striking the second sentence and replacing it with the  
4 following sentence:- If any amount of tax is not paid to the commissioner on or before its  
5 statutory due date, there shall be added to the tax interest at the rate of the federal short-term rate  
6 determined under section 6621(b) of the Internal Revenue Code, as amended and in effect for the  
7 taxable year, plus 2 percentage points, computed as simple interest.