

SENATE No. 198

The Commonwealth of Massachusetts

In the Year Two Thousand Nine

An Act relative to revocation..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Paragraph (2) of subsection (e) of Section 5 of Chapter 23I, as added by
2 section 13 of chapter 130 of the acts of 2008, is hereby amended by inserting at the end thereof
3 the following:-

4 The Secretary must revoke certification when two consecutive independent investigations
5 determine that representations made by the life sciences sector business in its project proposal
6 are materially at variance with the conduct of the life sciences sector business after the
7 certification, and the actual return on investment by the life sciences sector business is less than
8 70 per cent of the return on investment projected in the project proposal.