

SENATE No. 2020

The Commonwealth of Massachusetts

In the Year Two Thousand Nine

An Act CONCERNING THE ADOPTION OF FUNDING SCHEDULES BY THE CITY OF WORCESTER RETIREMENT BOARD..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding the provisions of section 22D of chapter 32 as appearing
2 in the 2008 Official Edition of the General Laws, or any other provision of law to the contrary,
3 the retirement board of the City of Worcester may vote to extend the period of the funding
4 schedule up to ten years upon the completion of an actuarial report and acceptance of such report
5 and the ratification of such vote by the public employee retirement administration commission.

6 SECTION 2. This act shall take effect upon passage.