The Commonwealth of Alassachusetts

In the Year Two Thousand Nine

An Act relative to establishing a Chapter 70 equalization fund..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding any general or special law to the contrary, there is hereby 2 established a Chapter 70 Equalization Fund, to meet the deficiencies in the base Chapter 70 aid 3 that a community received at the inception of the Education Reform Act of 1993 as calculated 4 pursuant to the communities which receive less than 15 per cent of their foundation budget 5 through Chapter 70 for such municipalities; provided, that a municipality seeking funds 6 hereunder shall apply for money through the fund to the Department of Education 7 ("Department"); provided further, that the Commissioner of the Department shall issue a finding 8 concerning such applications, after consulting with the school district regarding the merits of 9 such application; provided further, that assistance under this fund shall be available on a 10 recurring basis and funded in item 7061-0010 in the annual operating budget; provided further, 11 that funds distributed from this item to a municipality shall be considered base aid used in the 12 calculation of the minimum required local contribution for any fiscal year; provided further that 13 all money appropriated for this item shall be taken from the Local Aid Fund.