

**SENATE . . . . . No. 613**

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**The Commonwealth of Massachusetts**

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**In the Year Two Thousand Nine**  
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An Act to increase access to higher education and job training..

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. In order to encourage every child in Massachusetts to seek higher education  
2 and to encourage residents of Massachusetts to stay in the Commonwealth, there shall be  
3 established and set on the books of the Commonwealth a program of Commonwealth investment  
4 in the future college education of all newly born residents. The Commonwealth shall deposit in  
5 a separate account to be maintained by the Massachusetts Education Financing Authority or in  
6 the Massachusetts UFund, the sum of \$5000 for each child born in Massachusetts to  
7 Massachusetts residents. Exceptions will be defined by the Department of Revenue according to  
8 their current exceptions. There will be no tax implications on this initial deposit. Additional  
9 deposits to this fund are allowed and will have the same federal and state tax implications as the  
10 Massachusetts UFund.