

**HOUSE . . . . . No. 1272**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

*Steven M. Walsh*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to private mortgage insurance and the Affordable Housing Trust Fund.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Steven M. Walsh</i>	<i>11th Essex</i>	<i>1/20/2011</i>

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By Mr. Walsh of Lynn, a petition (accompanied by bill, House, No. 1272) of Steven M. Walsh relative to private mortgage insurance and the Affordable Housing Trust Fund. Housing.

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[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE HOUSE, NO. 3691 OF 2009-2010.]

**The Commonwealth of Massachusetts**

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**In the Year Two Thousand Eleven**  
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An Act relative to private mortgage insurance and the Affordable Housing Trust Fund.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           Section 3 of Chapter 121D of the General Laws is hereby amended by inserting at the end  
2 of the section the following:-

3           (e) Persons or parties who are issued loans as part of the fund which exceed eighty per  
4 cent of the value of the real estate shall not be required to insure or guarantee the loan by a  
5 mortgage insurance company as otherwise required in Section 2 of 167E.