HOUSE No. 128

The Commonwealth of Massachusetts

PRESENTED BY:

William M. Straus

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to credit backed or bank issued gift cards.

PETITION OF:

NAME:DISTRICT/ADDRESS:DATE ADDED:William M. Straus10th Bristol2/14/2011

HOUSE No. 128

By Mr. Straus of Mattapoisett, a petition (accompanied by bill, House, No. 128) of William M. Straus relative to credit backed or bank issued gift cards. Consumer Protection and Professional Licensure.

[SIMILAR MATTER FILED IN PREVIOUS SESSION SEE HOUSE, NO. 314 OF 2009-2010.]

The Commonwealth of Alassachusetts

In the Year Two Thousand Eleven

An Act relative to credit backed or bank issued gift cards.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 SECTION 1. Section 1 of Chapter 255D, as amended by Chapter 18 of the Act of 2003,
- 2 is further amended by striking the definition of "Gift Certificate" and inserting in place thereof
- 3 the following:—
- 4 "Gift Certificate" a writing identified as a gift certificate or a credit backed or bank issued
- 5 gift card, purchased by a buyer for use by a person other than the buyer not redeemable in cash
- and usable in its face amount in lieu of cash in exchange for goods or services supplied by the
- 7 seller.