

HOUSE No. 1681

The Commonwealth of Massachusetts

PRESENTED BY:

Brian S. Dempsey

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act providing for a certain income tax deduction.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Brian S. Dempsey</i>	<i>3rd Essex</i>	<i>1/20/2011</i>
<i>Cory Atkins</i>	<i>14th Middlesex</i>	<i>2/4/2011</i>
<i>Steven S. Howitt</i>	<i>4th Bristol</i>	<i>2/4/2011</i>
<i>Ryan C. Fattman</i>	<i>18th Worcester</i>	<i>2/4/2011</i>

HOUSE No. 1681

By Mr. Dempsey of Haverhill, a petition (accompanied by bill, House, No. 1681) of Brian S. Dempsey and others for legislation to provide for an income tax deduction for contributions made to college savings plans. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 2721 OF 2009-2010.]

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act providing for a certain income tax deduction.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Paragraph (a) of subsection B of section 3 of chapter 62 of the General
2 Laws, as appearing in the 2004 Official Edition, is hereby amended by adding the following
3 subparagraph:-

4 (14) An amount equal to the amount contributed by the taxpayer to a college
5 savings plan authorized under section 529 of the Code. The amounts to be deducted hereunder
6 shall not exceed:

7 (A) in the case of a single person or a married person filing a separate return,
8 \$5,000;

9 (B) in the case of a head of household, as defined under section 2(b) of the
10 Code, filing a separate return, \$7,725; and,

11 (C) in the case of married persons filing jointly, \$10,000.

12 SECTION 2. Section 1 shall be effective for taxable years beginning on or after January
13 1, 2007.