HOUSE DOCKET, NO. 113 FILED ON: 1/10/2011

HOUSE . . . . . No. 171

The Commonwealth of Massachusetts

PRESENTED BY:

Thomas M. Stanley

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act establishing a financial literacy curriculum..

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Thomas M. Stanley	*9th Middlesex*
Sean Garballey	*23rd Middlesex*
Steven L. Levy	*4th Middlesex*

HOUSE DOCKET, NO. 113 FILED ON: 1/10/2011

HOUSE . . . . . No. 171

By Mr. Stanley of Waltham, a petition (accompanied by bill, House, No. 171) of Thomas M. Stanley, Sean Garballey and Steven L. Levy relative to including personal financial literacy in the math curriculum for all school grade levels. Education.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. *407* OF 2009-2010.]

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act establishing a financial literacy curriculum..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Section 1. (a) In order to equip students with the knowledge and skills needed to become self-supporting and to enable students to make critical decisions regarding personal finances, the Department of Education shall authorize and assist in the implementation of programs on teaching personal financial literacy. The components of personal financial literacy covered in the program shall include, but not be limited to, consumer financial education, personal finance and personal credit.

(b) The Department shall develop a curriculum, materials and guidelines that local boards of education and governing authorities of accredited nonpublic schools may use in implementing the program of instruction on personal financial literacy.

10 (c) The Department shall develop standards and objectives for personal financial literacy,
11 for all grade levels, within the existing mathematics curriculum.

12 (d) The Department shall encourage school districts when selecting textbooks for
13 mathematics, economics or similar courses, to select those text books which contain substantive
14 provisions on personal finance, including personal budgeting, credit, debt management and
15 similar personal financial topics.