## **HOUSE . . . . . . . . . . . . . . . . No. 1891**

## The Commonwealth of Alassachusetts

PRESENTED BY:

Michael F. Kane

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to partial payments.

PETITION OF:

NAME:DISTRICT/ADDRESS:DATE ADDED:Michael F. Kane5th Hampden1/21/2011

## **HOUSE . . . . . . . . . . . . . . . . No. 1891**

By Mr. Kane of Holyoke, a petition (accompanied by bill, House, No. 1891) of Michael F. Kane relative to home improvement contractors furnishing performance and payment bonds. Consumer Protection and Professional Licensure.

## The Commonwealth of Alassachusetts

In the Year Two Thousand Eleven

An Act relative to partial payments.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- SECTION 1: Section 2(a) of Chapter 142A of the General Laws is herby amended
- 2 following subparagraph (6) by inserting the following new subparagraph:-
- 3 "(7) A contractor furnishing a performance and payment bond, lien and/or completion
- 4 bond, or a bond equivalent approved by the registrar covering full performance and payment is
- 5 exempt from subparagraph (6) and need not include as part of the contact, the statement
- 6 regarding the time schedule of payments specified in subparagraph (6). A contractor furnishing
- 7 such bon and/or bond equivalent as approved by the registrar may accept payment prior to
- 8 completion."