HOUSE No. 2030

The Commonwealth of Massachusetts

PRESENTED BY:

John J. Binienda

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to motor vehicle insurance surcharges.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
John J. Binienda	17th Worcester	1/20/2011
John P. Fresolo	16th Worcester	1/24/2011

HOUSE No. 2030

By Mr. Binienda of Worcester, a petition (accompanied by bill, House, No. 2030) of John J. Binienda and John P. Fresolo relative to the payment of interest on refunded motor vehicle insurance surcharges. Financial Services.

[SIMILAR MATTER FILED IN PREVIOUS SESSION SEE HOUSE, NO. 859 OF 2009-2010.]

The Commonwealth of Alassachusetts

In the Year Two Thousand Eleven

An Act relative to motor vehicle insurance surcharges.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 The second paragraph of section 113P of chapter 175 of the General Laws, as appearing
- 2 in the 2008 Official Edition, is hereby amended by inserting after the third sentence the
- 3 following sentence: Any surcharges collected by the insurer shall be refunded with simple
- 4 interest.