

HOUSE No. 2317

The Commonwealth of Massachusetts

PRESENTED BY:

Cory Atkins

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act Authorizing the Investment of Certain Funds for the Water Supply District of Acton.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Cory Atkins</i>	<i>14th Middlesex</i>	<i>1/20/2011</i>
<i>Jennifer E. Benson</i>	<i>37th Middlesex</i>	<i>1/21/2011</i>
<i>James B. Eldridge</i>		<i>1/21/2011</i>

HOUSE No. 2317

By Ms. Atkins of Concord, a petition (accompanied by bill, House, No. 2317) of Cory Atkins, Jennifer E. Benson and James B. Eldridge relative to the investment of certain funds for the Water Supply District of Acton. Municipalities and Regional Government.

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act Authorizing the Investment of Certain Funds for the Water Supply District of Acton.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding any general law or special law to the contrary, the
2 treasurer of the Water Supply District of Acton may invest the funds, now in the custody of the
3 treasurer and held as the W.R. Grace Settlement Fund account in accordance with the prudent
4 investor rule and sections 3, 4, 5, 8, 9, and 10 of chapter 203C of the General Laws. The district
5 shall develop investment policies that shall include an asset allocation policy for each account
6 and shall select professional investment advisors to manage such funds.

7 SECTION 2. Section 55 of chapter 44 of the General Laws shall not apply to the Water
8 Supply District of Acton's account for the W.R. Grace Settlement Fund.

9 SECTION 3. This act shall take effect upon its passage.