

**HOUSE . . . . . No. 2501**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

***Brian S. Dempsey***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to enhance the Massachusetts investment tax credit.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Brian S. Dempsey</i>	<i>3rd Essex</i>	<i>1/21/2011</i>

**HOUSE . . . . . No. 2501**

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By Mr. Dempsey of Haverhill, a petition (accompanied by bill, House, No. 2501) of Brian S. Dempsey relative to the investment tax credit. Revenue.

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**The Commonwealth of Massachusetts**

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**In the Year Two Thousand Eleven**  
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An Act to enhance the Massachusetts investment tax credit.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Subsection (i) of section 31A of Chapter 63 of the General Laws, as  
2 appearing in the 2008 Official Edition, is hereby amended by striking out, in lines 116 and 136,  
3 the word “three” and inserting in place thereof the following figure:- 5.

4           SECTION 2. Subsection (j) of section 31A of said chapter 63, as so appearing, is hereby  
5 amended by striking out, in line 165, the word “three” and inserting in place thereof the  
6 following figure:- 5.

7           SECTION 3. Section 31A of said chapter 63, as so appearing, is hereby amended by  
8 striking out subsection (l) and inserting in place thereof the following section:-

9           (l) Paragraphs (i) and (j) shall be available only for the taxable years ending on or after  
10 December 31, 2011.

11          SECTION 4. This act shall take effect upon its passage.