HOUSE DOCKET, NO. 2281 FILED ON: 1/20/2011

HOUSE . . . . . No. 2528

The Commonwealth of Massachusetts

PRESENTED BY:

Bradley H. Jones, Jr. and Viriato Manuel deMacedo

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act Relative to Lowering the Rate of Unemployed Veterans..

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
Bradley H. Jones, Jr.	*20th Middlesex*	*1/20/2011*
Viriato Manuel deMacedo	*1st Plymouth*	*2/1/2011*
Marc T. Lombardo	*22nd Middlesex*	*1/27/2011*
Donald F. Humason, Jr.	*4th Hampden*	*1/27/2011*
Angelo L. D'Emilia	*8th Plymouth*	*2/1/2011*
Geoff Diehl	*7th Plymouth*	*2/2/2011*
F. Jay Barrows	*1st Bristol*	*2/2/2011*
Shaunna O'Connell	*3rd Bristol*	*2/2/2011*
Susan Williams Gifford	*2nd Plymouth*	*2/2/2011*
Richard Bastien	*2nd Worcester*	*2/3/2011*
Kevin J. Kuros	*8th Worcester*	*2/3/2011*
Sheila C. Harrington	*1st Middlesex*	*2/3/2011*
Kimberly N. Ferguson	*1st Worcester*	*2/4/2011*
Matthew A. Beaton	*11th Worcester*	*2/4/2011*
Steven L. Levy	*4th Middlesex*	*2/4/2011*
Paul K. Frost	*7th Worcester*	*2/4/2011*
Steven S. Howitt	*4th Bristol*	*2/4/2011*
Bruce E. Tarr		*2/4/2011*

Russell E. Holmes	*6th Suffolk*	*2/4/2011*
George N. Peterson, Jr.	*9th Worcester*	*1/26/2011*
Elizabeth A. Poirier	*14th Bristol*	*1/21/2011*
Bradford Hill	*4th Essex*	*2/4/2011*

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By Messrs. Jones of North Reading and deMacedo of Plymouth, a petition (accompanied by bill, House, No. 2528) of Bradley H. Jones, Jr., Viriato Manuel deMacedo and others relative to tax credits for certain veterans. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. *2791* OF 2009-2010.]

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act Relative to Lowering the Rate of Unemployed Veterans..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Chapter 63 of the General Laws, as appearing in the 2008 Official Edition, is amended by inserting after section 31M the following section:

Section 31N. (a) As used in this section, the following words shall, unless the context otherwise requires, have the following meanings:

"Qualified veterans", a Massachusetts resident who: (i) was a member of the Armed Forces of the United States, a member of the Massachusetts National Guard, or a member of any reserve component of the Armed Forces of the United States; (ii) served on active duty in connection with the Vietnam Conflict, Operation Desert Storm, Operation Enduring Freedom, or Operation Iraqi Freedom; (iii) who has provided the taxpayer with documentation showing honorable discharge; and (iv) was initially hired by the taxpayer on or after January 1, 2010.

"Sustained employment", a period of employment that is at least 185 days during a taxable year.

(b) For each taxable year on or after January 1, 2012, each taxpayer is entitled to a credit against the excise due under this chapter in an amount equal to 5%, but in no event to exceed $600, of the gross wages paid by the taxpayer to a qualified veteran in the course of that veteran's sustained employment during the taxable year.

(c) If a taxpayer is subject to a minimum excise under this chapter, the amount of credit allowed shall not reduce the excise to an amount less than the minimum excise.

(d) A taxpayer entitled to a credit under this section for any taxable year may carry over and apply to its excise for any 1 or more of the next succeeding 5 taxable years, the portion, as reduced from year to year, of those credits which exceed the excise for the taxable year. The tax credit shall be applied to the earliest year for which there is a tax liability. If there are credits for more than one year that are available to offset a liability, the earlier credit shall be applied first.

(e) A taxpayer that has previously been approved to receive a credit under this section shall not be eligible to receive said payment for more than one calendar year. A taxpayer may apply to receive a credit under this section that relates to a different application in the same calendar year or a different application in a different calendar year.