

HOUSE No. 2529**The Commonwealth of Massachusetts**

PRESENTED BY:

Bradley H. Jones, Jr.

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to temporary capital gains decreases.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Bradley H. Jones, Jr.</i>	<i>20th Middlesex</i>	<i>1/20/2011</i>
<i>Donald F. Humason, Jr.</i>	<i>4th Hampden</i>	<i>1/27/2011</i>
<i>Marc T. Lombardo</i>	<i>22nd Middlesex</i>	<i>1/28/2011</i>
<i>Randy Hunt</i>	<i>5th Barnstable</i>	<i>2/2/2011</i>
<i>F. Jay Barrows</i>	<i>1st Bristol</i>	<i>2/2/2011</i>
<i>Shaunna O'Connell</i>	<i>3rd Bristol</i>	<i>2/2/2011</i>
<i>George T. Ross</i>	<i>2nd Bristol</i>	<i>2/3/2011</i>
<i>Todd M. Smola</i>	<i>1st Hampden</i>	<i>2/3/2011</i>
<i>Sheila C. Harrington</i>	<i>1st Middlesex</i>	<i>2/4/2011</i>
<i>Steven L. Levy</i>	<i>4th Middlesex</i>	<i>2/4/2011</i>
<i>Paul K. Frost</i>	<i>7th Worcester</i>	<i>2/4/2011</i>
<i>George N. Peterson, Jr.</i>	<i>9th Worcester</i>	<i>2/4/2011</i>
<i>Elizabeth A. Poirier</i>	<i>14th Bristol</i>	<i>1/21/2011</i>
<i>Viriato Manuel deMacedo</i>	<i>1st Plymouth</i>	<i>2/1/2011</i>

HOUSE No. 2529

By Mr. Jones of North Reading, a petition (accompanied by bill, House, No. 2529) of Bradley H. Jones, Jr., and others relative to temporary capital gains decreases. Revenue.

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act relative to temporary capital gains decreases.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1.Subsection (a) of section 4 of chapter 62 of the General Laws, as appearing
2 in the 2008 Official Edition, is hereby amended by striking subdivision (1) and inserting in place
3 thereof the following subdivision:

4 (1)part A taxable income consisting of capital gains shall be taxed at the rate of 6 percent
5 for tax years beginning on or after January 1, 2013; and at a rate of 12 percent for tax years
6 beginning on or after January 1, 2015.