

**HOUSE . . . . . No. 2689**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

***Tackey Chan***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act protecting used car buyers.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Tackey Chan</i>	<i>2nd Norfolk</i>	<i>1/21/2011</i>

**HOUSE . . . . . No. 2689**

By Mr. Chan of Quincy, a petition (accompanied by bill, House, No. 2689) of Tackey Chan for legislation to protect used car buyers. Consumer Protection and Professional Licensure.

[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE SENATE, NO. 166 OF 2009-2010.]

**The Commonwealth of Massachusetts**

**In the Year Two Thousand Eleven**

An Act protecting used car buyers.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Section 7A of chapter 90 of the General Laws, as appearing in the 2004  
2 Official Edition, is hereby amended by inserting after the word “determine”, in line 25, the  
3 following words:- evidence of flood damage and.

4 SECTION 2. Chapter 255B of the General Laws is hereby amended by inserting after  
5 section 23 the following section:- Section 23A. A seller of new or used motor vehicles who is  
6 licensed under section 58 of chapter 140 that offers, acquires or provides to a consumer a retail  
7 installment contract for the of purchase of a motor vehicle shall either: (i) disclose to the  
8 consumer in writing on the retail installment contract what percentage the seller is receiving from  
9 the amount loaned to the consumer; or (ii) not charge a fee of more than 2.75 per cent of the  
10 amount loaned to the consumer in the retail installment contract.