HOUSE No. 271

The Commonwealth of Massachusetts

PRESENTED BY:

Demetrius J. Atsalis

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to credit card fees.

PETITION OF:

NAME:DISTRICT/ADDRESS:DATE ADDED:Demetrius J. Atsalis2nd Barnstable1/7/2011

HOUSE No. 271

By Mr. Atsalis of Barnstable, a petition (accompanied by bill, House, No. 271) of Demetrius J. Atsalis relative to credit card fees. Financial Services.

[SIMILAR MATTER FILED IN PREVIOUS SESSION SEE HOUSE, NO. 855 OF 2009-2010.]

The Commonwealth of Alassachusetts

In the Year Two Thousand Eleven

An Act relative to credit card fees.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- SECTION 1. Section 4 of chapter 140D of the General Laws, as appearing in the 2004
- 2 Official Edition, is hereby amended by inserting after (7), (2), (b), (ii), the following:—(3) Fees
- 3 and amounts imposed by a creditor will be credited for that day at the customary and traditional
- 4 hourly closing time of business.