

**HOUSE . . . . . No. 2716**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

***Sean Garballey***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

**An Act establishing a financial literacy curriculum.**

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Sean Garballey</i>	<i>23rd Middlesex</i>	<i>1/21/2011</i>

**HOUSE . . . . . No. 2716**

By Mr. Garballey of Arlington, a petition (accompanied by bill, House, No. 2716) of Sean Garballey for legislation to implement programs on teaching personal financial literacy. Education.

**The Commonwealth of Massachusetts**

**In the Year Two Thousand Eleven**

An Act establishing a financial literacy curriculum.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Be it enacted by the Senate and House of Representatives in General Court  
2 assembled, and by the authority of the same, as follows:

3  
4 Section 1. (a) In order to equip students with the knowledge and skills needed to become  
5 self-supporting and to enable students to make critical decisions regarding personal finances, the  
6 Department of Education shall authorize and assist in the implementation of programs on  
7 teaching personal financial literacy. The components of personal financial literacy covered in  
8 the program shall include, but not be limited to, consumer financial education, personal finance  
9 and personal credit.

10 (b) The Department shall develop a curriculum, materials and guidelines that local boards  
11 of education and governing authorities of accredited nonpublic schools may use in implementing  
12 the program of instruction on personal financial literacy.

13           (c) The Department shall develop standards and objectives for personal financial literacy,  
14 for all grade levels, within the existing mathematics curriculum.

15           (d) The Department shall encourage school districts when selecting textbooks for  
16 mathematics, economics or similar courses, to select those text books which contain substantive  
17 provisions on personal finance, including personal budgeting, credit, debt management and  
18 similar personal financial topics.