

HOUSE No. 2924

The Commonwealth of Massachusetts

PRESENTED BY:

James Arciero

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to retirement systems and pension calculations.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>James Arciero</i>	<i>2nd Middlesex</i>	<i>1/21/2011</i>
<i>Eileen M. Donoghue</i>		<i>2/4/2011</i>

HOUSE No. 2924

By Mr. Arciero of Westford, a petition (accompanied by bill, House, No. 2924) of James Arciero and Eileen M. Donoghue for legislation to establish a maximum salary in calculating retirement benefits for public employees. Public Service.

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act relative to retirement systems and pension calculations.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 1. Said chapter 32 of the General Laws is hereby amended by adding the
2 following new section:-

3 Notwithstanding any provision of this chapter to the contrary, for employees who enter
4 the service of the commonwealth or any political subdivision thereof on or after the effective
5 date of this section, the maximum salary upon which a retirement allowance may be based shall
6 be \$120,000