HOUSE DOCKET, NO. 3419 FILED ON: 1/21/2011

HOUSE . . . . . No. 3021

The Commonwealth of Massachusetts

PRESENTED BY:

David B. Sullivan

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to promote commercial ports in Massachusetts' gateway cities.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
David B. Sullivan	*6th Bristol*	*2/3/2011*

HOUSE DOCKET, NO. 3419 FILED ON: 1/21/2011

HOUSE . . . . . No. 3021

By Mr. Sullivan of Fall River, a petition (accompanied by bill, House, No. 3021) of David B. Sullivan for legislation to provide a tax credit to corporations operating within gateway municipalities containing a port facility capable of handling ocean going vessels. Revenue.

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act to promote commercial ports in Massachusetts' gateway cities.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Section 1. Chapter 63 of the General Laws is hereby amended by inserting after Section 38BB the following new section:-

SECTION 38CC. Commercial Shipping Port Incentive Program in Gateway Cities

(a) As used in this section, the following terms shall, unless the context clearly requires otherwise, have the following meanings:-

"Gateway Municipalities", as defined in section 3A of chapter 23A of the General Laws.

"Secretary", the secretary of housing and economic development.

(b) There shall be a credit against tax due pursuant to chapter 63 of the general laws equal to 5 percent of allowable costs, as determined by the secretary, for corporations operating within gateway municipalities containing a port facility capable of handling ocean going vessels that

utilize said port facility for the transport of components used by the corporation or finished goods produced by the corporation.