

HOUSE No. 3023

The Commonwealth of Massachusetts

PRESENTED BY:

Steven M. Walsh

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act allowing a tax deduction for private mortgage insurance.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Steven M. Walsh</i>	<i>11th Essex</i>	<i>1/20/2011</i>

HOUSE No. 3023

By Mr. Walsh of Lynn, a petition (accompanied by bill, House, No. 3023) of Steven M. Walsh for legislation to provide for a tax deduction for private mortgage insurance. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 2945 OF 2009-2010.]

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act allowing a tax deduction for private mortgage insurance.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Subsection (a) of part B of Section 3 of Chapter 62 of the General Laws, as appearing in
2 the 2008 Official Edition, is hereby amended by adding the following paragraph:-

3 16. An amount up to \$25,000 of the costs of guaranteeing a home mortgage loan with
4 private mortgage insurance.