

HOUSE No. 312

The Commonwealth of Massachusetts

PRESENTED BY:

William Smitty Pignatelli

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act limiting interest rates for credit cards.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>William Smitty Pignatelli</i>	<i>4th Berkshire</i>	<i>1/19/2011</i>

HOUSE No. 312

By Mr. Pignatelli of Lenox, petition (accompanied by bill, House, No. 312) of William Smitty Pignatelli relative to limiting interest rates for credit cards. Financial Services.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 1014 OF 2009-2010.]

The Commonwealth of Massachusetts

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In the Year Two Thousand Eleven
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An Act limiting interest rates for credit cards.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 5 of chapter 140D of the General Laws is hereby amended by
2 adding the following subsection:-

3 (f) The maximum annual percentage rate to be approved by the commissioner shall not
4 exceed 18 per cent.