

HOUSE No. 3374

The Commonwealth of Massachusetts

PRESENTED BY:

Alice Hanlon Peisch

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to increasing the retirement age.

PETITION OF:

| NAME: | DISTRICT/ADDRESS: | DATE ADDED: |
|----------------------------|---------------------|------------------|
| <i>Alice Hanlon Peisch</i> | <i>14th Norfolk</i> | <i>1/21/2011</i> |

HOUSE No. 3374

By Ms. Peisch of Wellesley, a petition (accompanied by bill, House, No. 3374) of Alice Hanlon Peisch relative to increasing the retirement age for public employees. Public Service.

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act relative to increasing the retirement age.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Paragraph (a) of subsection (2) of section 5 of chapter 32 of the General Laws, as
2 appearing in the 2008 Official Edition, is hereby amended by striking out the table and inserting
3 in place thereof the following table:-

4 Table showing Percentage of the Amount of Average Annual Rate of Regular
5 Compensation to be multiplied by the Number of Years of Creditable Service.

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7 -----

8 PERCENT. AGE LAST BIRTHDAY AT DATE OF RETIREMENT.

9 -----

10 Group 1. Group 2. Group 4.

11 -----

| | | | | |
|----|-----------|------------|------------|------------|
| 12 | 2.5 | 67 or over | 62 or over | 57 or over |
| 13 | 2.4 | 66 | 61 | 56 |
| 14 | 2.3 | 65 | 60 | 55 |
| 15 | 2.2 | 64 | 59 | 54 |
| 16 | 2.1 | 63 | 58 | 53 |
| 17 | 2.0 | 62 | 57 | 52 |