

HOUSE No. 3950

By Representative Howitt of Seekonk and Senator Rodrigues, a joint petition (accompanied by bill, House, No. 3950) of Steven S. Howitt, Patricia A. Haddad and Michael J. Rodrigues (by vote of the town) relative to the Supplemental Reserve Fund to Ensure Fiscal Stability in the town of Swansea. Revenue. [Local Approval Received.]

The Commonwealth of Massachusetts

In the Year Two Thousand Twelve

AN ACT RELATIVE TO THE SUPPLEMENTAL RESERVE FUND TO ENSURE FISCAL STABILITY IN THE TOWN OF SWANSEA.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 5 of chapter 93 of the acts of 2002 is hereby repealed.

2 SECTION 2. On the effective date of this act, any amount remaining in the
3 Supplemental Reserve Fund to Ensure Fiscal Stability established by said section 5 of said
4 chapter 93 shall be transferred to the town of Swansea Stabilization Fund.

5 SECTION 3. This act shall take effect upon its passage.