

The Commonwealth of Massachusetts

PRESENTED BY:

George N. Peterson, Jr.

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An act establishing a building maintenance fund in the town of Northbridge.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
George N. Peterson, Jr.	9th Worcester	11/30/2012
Richard T. Moore		12/3/2012
Michael O. Moore		11/30/2012

By Mr. Peterson of Grafton, a petition (accompanied by bill, House, No. 4535) of George N. Peterson, Jr., Richard T. Moore and Michael O. Moore (by vote of the town) for legislation to establish a building maintenance fund in the town of Northbridge. Municipalities and Regional Government. [Local Approval Received.]

The Commonwealth of Massachusetts

In the Year Two Thousand Twelve

An act establishing a building maintenance fund in the town of Northbridge.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Notwithstanding any general or special law to the contrary, the town of
Northbridge is hereby authorized to establish a building maintenance fund for the purpose of
safekeeping and investment of the proceeds received by the town pursuant to agreements for
payment in lieu of taxes (PILOT) for alternative energy facilities situated in the town, including
solar and wind energy facilities.
SECTION 2. The town shall deposit with the town treasurer all proceeds received by the

Town from any such PILOT agreements, such proceeds to be held in the building maintenance fund. Interest on funds so deposited and held shall remain with and become part of the fund and may be expended as part of the building maintenance fund in accordance with the provisions of this act.

SECTION 3. The town treasurer shall be the custodian of the fund and may deposit such
proceeds in national banks or invest the proceeds by deposit in savings banks, cooperative banks

13	or trust companies organized under the laws of the commonwealth, or invest the same in such
14	securities as are legal for the investment of funds of savings banks under the laws of the
15	commonwealth or in federal savings and loan associations situated in the commonwealth.
16	SECTION 4. Monies contained in said fund may be appropriated at an annual or special
17	town meeting. Monies in the fund may be appropriated for any purpose related to the
18	maintenance of town-owned buildings and facilities.
19	SECTION 5. The town manager shall oversee expenditures from the fund, and may make
20	recommendations to the board of selectmen or to any town board or committee regarding the use
21	of monies in the fund. The town manager may also establish policies for expenditures from the
22	fund, including priorities and schedules for such expenditures.
23	SECTION 6. This act shall take effect upon its passage.

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