

HOUSE No. 763

The Commonwealth of Massachusetts

PRESENTED BY:

Robert M. Koczera

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to tax deductions for college savings..

PETITION OF:

| NAME: | DISTRICT/ADDRESS: | DATE ADDED: |
|--------------------------|---------------------|------------------|
| <i>Robert M. Koczera</i> | <i>11th Bristol</i> | <i>1/18/2011</i> |

HOUSE No. 763

By Mr. Koczera of New Bedford, a petition (accompanied by bill, House, No. 763) of Robert M. Koczera relative to a tax deduction for college savings accounts. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 2802 OF 2009-2010.]

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act relative to tax deductions for college savings..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1.

2 Section 3 of Chapter 62 of the General Laws, as appearing in the 2004 Official Edition, is
3 hereby amended by inserting, after item (15) at the end of subsection B.(a), the following new
4 item:

5 (16) An amount up to \$10,000 per individual to qualified savings plans as defined by
6 Section 529 of the Code.