

HOUSE No. 812

The Commonwealth of Massachusetts

PRESENTED BY:

Thomas M. Stanley

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act providing for a certain income tax deduction.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Thomas M. Stanley</i>	<i>9th Middlesex</i>	<i>1/11/2011</i>
<i>Steven L. Levy</i>	<i>4th Middlesex</i>	<i>2/2/2011</i>
<i>Paul W. Mark</i>	<i>2nd Berkshire</i>	<i>2/2/2011</i>
<i>Chris Walsh</i>	<i>6th Middlesex</i>	<i>1/13/2011</i>

HOUSE No. 812

By Mr. Stanley of Waltham, a petition (accompanied by bill, House, No. 812) of Thomas M. Stanley and others for legislation to provide for a certain income tax deduction for college savings plan contributions. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 2918 OF 2009-2010.]

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act providing for a certain income tax deduction.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Paragraph (a) of subsection B of section 3 of chapter 62 of the General
2 Laws, as appearing in the 2008 Official Edition, is hereby amended by adding the following
3 subparagraph: —

4 (14) An amount equal to the amount contributed by the taxpayer to a college savings
5 plan authorized under section 529 of the Code; provided, however, that the amount to be
6 deducted hereunder shall not exceed \$2,000 for any 1 beneficiary.

7 SECTION 2. Section 1 shall be effective for taxable years beginning on or after
8 January 1, 2012.