

**HOUSE . . . . . No.**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

*Linda Campbell*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

**An Act Relative to abandoned or vacant foreclosure property.**

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Linda Campbell</i>	<i>15th Essex</i>	<i>7/11/2012</i>
<i>David M. Torrisi</i>	<i>14th Essex</i>	<i>7/11/2012</i>
<i>Denise Andrews</i>	<i>2nd Franklin</i>	<i>7/12/2012</i>
<i>Dennis A. Rosa</i>	<i>4th Worcester</i>	<i>7/12/2012</i>
<i>Walter F. Timilty</i>	<i>7th Norfolk</i>	<i>7/12/2012</i>
<i>Carl M. Sciortino, Jr.</i>	<i>34th Middlesex</i>	<i>7/12/2012</i>
<i>Marcos A. Devers</i>	<i>16th Essex</i>	<i>7/16/2012</i>
<i>Stephen L. DiNatale</i>	<i>3rd Worcester</i>	<i>7/17/2012</i>
<i>Denise Provost</i>	<i>27th Middlesex</i>	<i>7/12/2012</i>
<i>Colleen M. Garry</i>	<i>36th Middlesex</i>	<i>7/18/2012</i>

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By Ms. Campbell of Methuen, a petition (subject to Joint Rule 12) of Linda Dean Campbell and others for legislation to require that financial institutions pay cities and towns fifty per cent of the property taxes owed on foreclosed mortgages. Financial Services.

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**The Commonwealth of Massachusetts**

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**In the Year Two Thousand Twelve**  
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An Act Relative to abandoned or vacant foreclosure property.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Notwithstanding any general or special law to the contrary, any financial  
2 institution which is a holder of a deed of residential property, as defined by section 35A of  
3 chapter 244 of the general laws, that owns a foreclosed residential property, shall remit to the  
4 city or town where the property is located a fee equal to 50 per cent of the rate of the property tax  
5 for such property prorated on a monthly basis for any property that has been unoccupied after  
6 foreclosure for more than 90 days. The municipal departments of public health, law enforcement  
7 and code enforcement from each city and town receiving the fee shall use said fee to address  
8 public safety concerns created by the abandoned or vacant property.

9           SECTION 2. Section 1 shall expire on July 9, 2014 .