

SENATE No. 1024

The Commonwealth of Massachusetts

PRESENTED BY:

James B. Eldridge

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act authorizing municipal audits of 40B developments.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>James B. Eldridge</i>	
<i>Jennifer E. Benson</i>	<i>37th Middlesex</i>
<i>Cory Atkins</i>	<i>14th Middlesex</i>

SENATE No. 1024

By Mr. Eldridge, petition (accompanied by bill, Senate, No. 1024) of Eldridge, Atkins and Benson for legislation to authorize municipal audits of 40B developments [Joint Committee on Municipalities and Regional Government].

The Commonwealth of Massachusetts

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In the Year Two Thousand Eleven
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An Act authorizing municipal audits of 40B developments.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 21 of chapter 40b of the General Laws, as so appearing, is hereby
2 amended by inserting after the first paragraph the following paragraph:-

3 “A municipality, as a party of interest, through its Board or its Chief Executive
4 Officer has the right to review the pro forma or other project financial statements. The
5 municipality may review the pro forma as part of the site/project eligibility process and as part of
6 the comprehensive permit process. At the completion of the project the municipality may
7 examine in detail the cost certification and the Developer’s support for the actual costs reflected
8 in the audit examination.”