

SENATE No. 1030

The Commonwealth of Massachusetts

PRESENTED BY:

Jennifer L. Flanagan

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to allow municipalities to invest in credit unions.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Jennifer L. Flanagan</i>	
<i>James B. Eldridge</i>	
<i>Susan C. Fargo</i>	
<i>Thomas A. Golden, Jr.</i>	<i>16th Middlesex</i>
<i>Michael J. Rodrigues</i>	
<i>Richard Bastien</i>	<i>2nd Worcester</i>

SENATE No. 1030

By Ms. Flanagan, petition (accompanied by bill, Senate, No. 1030) of Golden, Fargo, Eldridge and other members of the General Court for legislation to allow municipalities to invest in credit unions [Joint Committee on Municipalities and Regional Government].

The Commonwealth of Massachusetts

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In the Year Two Thousand Eleven
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An Act to allow municipalities to invest in credit unions.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 SECTION 1. Section 55 of Chapter 44 of the General Laws, as appearing in the 2008
- 2 Official Edition, is hereby amended by inserting the phrase "Federal Credit Unions" in line 25.