

SENATE No. 126

The Commonwealth of Massachusetts

PRESENTED BY:

Michael J. Rodrigues

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to check cashing fees.

PETITION OF:

NAME:

Michael J. Rodrigues

DISTRICT/ADDRESS:

SENATE No. 126

By Mr. Rodrigues, a petition (accompanied by bill, Senate, No. 126) of Michael J. Rodrigues for legislation relative to check cashing fees. Consumer Protection and Professional Licensure.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 296 OF 2009-2010.]

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act relative to check cashing fees.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 167 of the General Laws, as appearing in the 2006 Official Edition, is hereby
2 amended by inserting after section 48, the following:-

3 Section 49. Every bank doing business in the commonwealth, which for the purposes of
4 this section shall include any bank as defined in section one and shall include any national bank,
5 national banking association, federal savings bank, federal savings and loan association, and
6 federal credit union, shall be prohibited from charging any fee to a consumer for the purposes of
7 cashing or processing a check that has been drawn on said bank. Each individual violation shall
8 be subject to a fine not to exceed \$100.