SENATE No. 1278

The Commonwealth of Alassachusetts PRESENTED BY: Gale D. Candaras To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to retirement benefits for Susan M. Kennedy..

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Gale D. Candaras	

SENATE No. 1278

By Ms. Candaras, petition (accompanied by bill, Senate, No. 1278) of Candaras for legislation relative to retirement benefits for Susan M. Kennedy [Joint Committee on Public Service].

[SIMILAR MATTER FILED IN PREVIOUS SESSION SEE SENATE, NO. 1036 OF 2009-2010.]

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act relative to retirement benefits for Susan M. Kennedy..

1

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Notwithstanding any general or special law, rule or regulation to

2 the contrary, the Massachusetts Teachers Retirement Board is hereby authorized and directed to 3 grant Susan M. Kennedy creditable service in the Teachers Retirement System upon payment 4 into the Annuity Savings Fund of the system, an amount equal to eleven percent of the regular 5 compensation used to calculate her superannuation retirement allowance, from February 15, 6 2000 to the present, prorated on the basis of the 10 month school year. 7 SECTION 2. Notwithstanding any general or special law, rule or regulation to 8 the contrary, upon the grant of said creditable service Susan M. Kennedy shall be deemed 9 eligible for the alternative superannuation retirement benefit enacted by Section 2 of Chapter 114 10 of the Acts of 2000, known as Retirement Plus, so called, upon her repaying the contributions to 11 the Teachers Retirement System that were refunded to her as a result of the Board's

- determination that she was ineligible to participate in said alternative superannuation retirement
- benefit; and provided further, that the Board shall then recalculate Susan M. Kennedy's
- superannuation retirement allowance using the formula for said alternative superannuation
- retirement benefit, and she shall then be deemed entitled to said alternative superannuation
- retirement benefit retroactively to the date of her superannuation retirement.
- 17 SECTION 3. This act shall take effect upon its passage.