

SENATE No. 1344

The Commonwealth of Massachusetts

PRESENTED BY:

Richard T. Moore

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the fair treatment of certain teachers' retirement benefits.

PETITION OF:

NAME:

DISTRICT/ADDRESS:

Richard T. Moore

SENATE No. 1344

By Mr. Moore, a petition (accompanied by bill, Senate, No. 1344) of Richard T. Moore for legislation relative to the fair treatment of certain teachers' retirement benefits. Public Service.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. 1149 OF 2009-2010.]

The Commonwealth of Massachusetts

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In the Year Two Thousand Eleven
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An Act relative to the fair treatment of certain teachers’ retirement benefits.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding any general or special law to the contrary, The
2 Massachusetts Teachers' Retirement System shall recognize as “pensionable” any “enhanced
3 longevity buy-out option” or similar “extended service compensation” benefit permitted in a
4 collective bargaining agreement or an individual contract, provided that:

5 1. the collective bargaining agreement or individual contract that authorizes the
6 “enhances longevity buy-out option” or “extended service compensation” benefit shall have been
7 in effect on or before January 25, 2006; and

8 2. that the employee begins to receive said benefit during the term of the
9 collective bargaining agreement or individual contract that was in effect on or before January 25,
10 2006.

11 If the collective bargaining agreement took effect after January 25, 2006, The
12 Massachusetts Teachers' Retirement System shall recognize as “pensionable” any “enhanced
13 longevity buy-out option” plan or similar “extended service compensation” benefit provided that:

14 1. the collective bargaining agreement or individual contract continues the
15 same “enhanced longevity buy-out option” or “extended service compensation” benefit as that
16 provided in the collective bargaining agreement in effect on January 25, 2006; and

17 2. the employee shall have notified his school district of his intent to collect
18 said benefit on or before January 25, 2006 in writing received by the district; and

19 3. that the employee shall have begun collecting said “enhanced longevity buy-
20 out option” or “extended service compensation” benefit on or before September 31, 2006.

21 SECTION 2. This act shall take effect upon its passage.