

SENATE No. 1486

The Commonwealth of Massachusetts

PRESENTED BY:

Richard T. Moore

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act creating the Preservation of Historic Buildings Trust Fund.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Richard T. Moore</i>	
<i>Carolyn C. Dykema</i>	<i>8th Middlesex</i>
<i>James B. Eldridge</i>	
<i>Susan C. Fargo</i>	
<i>Michael R. Knapik</i>	
<i>Thomas M. Stanley</i>	<i>9th Middlesex</i>

SENATE No. 1486

By Mr. Moore, a petition (accompanied by bill, Senate, No. 1486) of Richard T. Moore, Carolyn C. Dykema, James B. Eldridge, Susan C. Fargo and other members of the General Court for legislation to create the Preservation of Historic Buildings Trust Fund. Revenue.

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act creating the Preservation of Historic Buildings Trust Fund.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Chapter 10 of the general laws, as appearing in the 2008 official
2 edition is hereby amended by inserting after section 35KK, the following new section:--

3 Section 35LL. Historic Public Buildings Preservation Trust Fund

4 There shall be established and set upon the books of the commonwealth a
5 separate fund to be known as the Historic Public Buildings Trust Fund, for a separate, non-
6 lapsing revolving fund known as the State Historic Buildings Trust Fund, hereinafter called the
7 fund. The fund shall be administered by the Massachusetts Historical Commission established
8 pursuant to section 26 of chapter 9 of the general laws. Said fund shall consist of all revenues
9 received by the commonwealth and credits: (1) under the provisions of section six L of chapter
10 sixty-two; (2) from public and private sources such as gifts, grants, and donations to further
11 historic public building preservation programs; or (3) from the federal government as
12 reimbursements, grants-in-aid or other receipts on account of historic preservation activities.

13 All revenues credited under this section shall remain in said Historic Public
14 Buildings Preservation Trust Fund and shall be available to be used for repair, renovation,
15 historic preservation and improvements to state historic buildings including, but not limited to
16 the Massachusetts State House on Beacon Street in the city of Boston, the Old State House on
17 State Street in the city of Boston, and such other publicly owned historic structures and property
18 as may be determined by the commission.

19 The state treasurer shall receive and deposit all revenues transmitted to him
20 under the provisions of this section in such manner that will ensure the highest rate of interest
21 available consistent with the safety of the fund, and in an account from which amounts may be
22 withdrawn at any time without penalty for such withdrawal, all interest shall be deposited into
23 the fund.

24 SECTION 2. Chapter 62 of the general laws, as so appearing, is hereby
25 amended by inserting after section 6L, the following new section:--

26 Section 6M. Historic Public Buildings Trust Fund, Voluntary Contributions

27 Every individual who files a separate return and every husband and wife filing
28 a return jointly may voluntarily contribute all or part of any refund to which they are entitled or
29 may voluntarily add an amount onto any amount due to be credited to the Historic Public
30 Buildings Trust Fund. At the beginning of each fiscal year, subject to appropriation, one dollar
31 shall be credited from the General Fund to the Historic Public Buildings Preservation Trust Fund
32 for each dollar contributed by the public in the prior fiscal year under the provisions of this
33 section. The commissioner of the department of revenue shall certify to the state comptroller

34 total revenues contributed to the Historic Public Buildings Preservation Trust Fund by
35 individuals in the prior fiscal year.

36 A contribution made under this section may be made with respect to any
37 taxable year at the time of filing the return of the tax imposed by this chapter for such taxable
38 year; provided, however, that the commissioner shall prescribe the manner in which such
39 contribution shall be made on the face of the return required by section five of chapter sixty-two
40 C.

41 The commissioner shall annually report the total amount designated under this
42 section to the state treasurer who shall credit such amount, plus accrued interest, to the Historic
43 Public Buildings Preservation Trust Fund.