

**SENATE . . . . . No. 1496**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

***Richard T. Moore***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

**An Act to promote business growth.**

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Richard T. Moore</i>	
<i>Bruce E. Tarr</i>	
<i>Geraldo Alicea</i>	<i>6th Worcester</i>
<i>Michael R. Knapik</i>	
<i>Kevin J. Kuros</i>	<i>8th Worcester</i>

**SENATE . . . . . No. 1496**

By Mr. Moore, a petition (accompanied by bill, Senate, No. 1496) of Richard T. Moore, Bruce E. Tarr, Geraldo Alicea, Michael R. Knapik and others for legislation to promote business growth. Revenue.

**The Commonwealth of Massachusetts**

**In the Year Two Thousand Eleven**

An Act to promote business growth.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1                   SECTION 1. Section 68C of chapter 63 of the general laws, as appearing in  
2 the 2008 Official Edition, is hereby amended by adding the following subsection:--  
3                   (10) a business corporation, as defined in section 30, shall be exempt within the  
4 first five years after its organization and establishment of a physical presence within the  
5 Commonwealth.