

SENATE No. 1500

The Commonwealth of Massachusetts

PRESENTED BY:

Anthony W. Petruccelli

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act establishing a groundwater protection tax credit for homeowners.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Anthony W. Petruccelli</i>	
<i>Sonia Chang-Diaz</i>	
<i>Aaron Michlewitz</i>	<i>3rd Suffolk</i>

SENATE No. 1500

By Mr. Petruccelli, a petition (accompanied by bill, Senate, No. 1500) of Anthony W. Petruccelli, Sonia Chang-Diaz and Aaron Michlewitz for legislation to establish a groundwater protection tax credit for homeowners. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. 1324 OF 2009-2010.]

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act establishing a groundwater protection tax credit for homeowners.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 6 of Chapter 62 of the General Laws is hereby amended by adding
2 the following subsection:-

3 (q) Any owner of residential property located in the commonwealth who is not a
4 dependent of another taxpayer and who occupies said property as his principal residence, shall be
5 allowed a credit equal to 40 per cent of the expenditures for the repair of a private sewer lateral,
6 the installation of an innovative groundwater recharge system, or the inspection or repair of
7 wood pilings used to support the foundation of the property. Said expenditures shall be the actual
8 cost to the taxpayer or \$5,000, whichever is less; provided, however, that said credit shall be
9 available to eligible taxpayers beginning in the tax year in which the work was completed; and
10 provided, further, that said credit shall not exceed \$1,500 in any tax year and any excess credit

11 may be applied over the following five subsequent tax years up to an aggregate maximum of
12 \$6,000. The amount of any such credit shall be reduced by an amount equal to the total grant or
13 subsidy received from any governmental entity, whether directly or indirectly, toward the cost of
14 said expenditures.

15 The Department of Revenue shall consult with the Department of Environmental
16 Protection in developing rules, regulations and guidelines, including defining eligible projects
17 and costs, for said tax credit.