HOUSE No. 1665

The Commonwealth of Massachusetts

PRESENTED BY:

Cleon H. Turner

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the voluntary surrender of time share interval.

PETITION OF:

NAME:DISTRICT/ADDRESS:DATE ADDED:Cleon H. Turner1st Barnstable

HOUSE No. 1665

By Mr. Turner of Dennis, a petition (accompanied by bill, House, No. 1665) of Cleon H. Turner relative to the voluntary surrendering of time share interval deeds. The Judiciary.

The Commonwealth of Alassachusetts

In the Year Two Thousand Thirteen

An Act relative to the voluntary surrender of time share interval.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Chapter 183B shall be amended by adding after section 29B, the following section:

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Section 29C. Notwithstanding any law or special law to the contrary, a time share owner who has now outstanding payments due to the time share management person or entity and has no other liens on the owner's interval interest may surrender the owner's right title and interest in the time share interval at any time by voluntarily delivering a notarized deed of surrender for said unit to the managing entity as created under section 19 of Chapter 183B or, if no managing entity then to the developer.

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The deed of surrender shall state the name(s) of the current owner(s), the time interval owned, the identification of the unit such time interval is in, the name of the person or entity the interval is being surrendered to and that it is being surrendered for no consideration. The managing entity or developer, as the case may be, shall accept all such deeds from interval owners.