

HOUSE No. 2212

The Commonwealth of Massachusetts

PRESENTED BY:

Bruce J. Ayers

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to employees of the Pension Reserves Investment Management Board.

PETITION OF:

| NAME: | DISTRICT/ADDRESS: | DATE ADDED: |
|-----------------------|--------------------|-------------|
| <i>Bruce J. Ayers</i> | <i>1st Norfolk</i> | |

HOUSE No. 2212

By Mr. Ayers of Quincy, a petition (accompanied by bill, House, No. 2212) of Bruce J. Ayers for legislation to provide retirement benefits for employees of the Pension Reserves Investment Management Board. Public Service.

The Commonwealth of Massachusetts

—————
In the Year Two Thousand Thirteen
—————

An Act relative to employees of the Pension Reserves Investment Management Board.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 1: Notwithstanding any general or special law to the contrary, no employee,
2 including current active employees of the Pension Reserves Investment Management Board who
3 are part of the incentive compensation plan shall be eligible for public employee retirement
4 benefits under Chapter 32 of the General Laws.

5 Section 2: Any current active employee of the Pension Reserves Investment
6 Management Board who is part of the incentive compensation plan and who has made
7 contributions to the state pension system in accordance with Chapter 32 of the General laws shall
8 receive a full refund of their contributions in accordance with Section 11 of Chapter 32 of the
9 General Laws no later than 60 days from the effective date of this act.