

**HOUSE . . . . . No. 2316**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

***Linda Dorcena Forry***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act defining regular interest for retirement systems.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Linda Dorcena Forry</i>	<i>12th Suffolk</i>	<i>1/16/2013</i>

**HOUSE . . . . . No. 2316**

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By Ms. Forry of Boston, a petition (accompanied by bill, House, No. 2316) of Linda Dorcena Forry relative to defining regular interest for retirement systems. Public Service.

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[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE HOUSE, NO. 2437 OF 2011-2012.]

**The Commonwealth of Massachusetts**

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**In the Year Two Thousand Thirteen**  
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An Act defining regular interest for retirement systems.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Paragraph (b) of sub-section (6) of section 22 of chapter 32 of the General  
2 Laws, as appearing in the 2002 Official Edition, is hereby amended by adding at the end thereof  
3 the following sentence:--

4           For any calendar year beginning subsequent to December thirty-first, two thousand and  
5 four, “regular interest” for members of any retirement system shall mean interest credited at a  
6 rate of one-half the actuarial assumed rate of investment return for the member’s system. The  
7 rate shall be taken to the nearest tenth of one percent.