HOUSE DOCKET, NO. 1351 FILED ON: 1/16/2013

HOUSE . . . . . No. 2406

The Commonwealth of Massachusetts

PRESENTED BY:

James J. O'Day

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act regarding pension ratio of the funding system.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
James J. O'Day	*14th Worcester*

HOUSE DOCKET, NO. 1351 FILED ON: 1/16/2013

HOUSE . . . . . No. 2406

By Mr. O'Day of West Boylston, a petition (accompanied by bill, House, No. 2406) of James J. O'Day relative to the ratio of the Pension Reserves Investment Trust Fund. Public Service.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. *2475* OF 2011-2012.]

The Commonwealth of Massachusetts

In the Year Two Thousand Thirteen

An Act regarding pension ratio of the funding system.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Section 1. Sub-division (8) of section 22 of Chapter 32 of the General Laws in the 2008 Official Edition as most recently amended by Chapter 68 of the Acts of 2007 is amended in sub-subsection (c1/2) by deleting in the third sentence of the first paragraph after the words:

… a funded ratio of less than… the words sixty-five percent

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and inserting the words: ….fifty percent

Section 2. Section (3) of Chapter 68 of the Acts of 2007 is amended in the third sentence by deleting after the words:

…a funded ratio of less than…. the words sixty-five percent

and inserting the words: …fifty percent