HOUSE DOCKET, NO. 962 FILED ON: 1/15/2013

HOUSE . . . . . No. 2407

The Commonwealth of Massachusetts

PRESENTED BY:

Eugene L. O'Flaherty

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the retirement of certain employees of the Massachusetts Water Resources Authority.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Eugene L. O'Flaherty	*2nd Suffolk*

HOUSE DOCKET, NO. 962 FILED ON: 1/15/2013

HOUSE . . . . . No. 2407

By Mr. O'Flaherty of Chelsea, a petition (accompanied by bill, House, No. 2407) of Eugene L. O'Flaherty relative to the retirement of certain employees of the Massachusetts Water Resources Authority. Public Service.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. *2968* OF 2011-2012.]

The Commonwealth of Massachusetts

In the Year Two Thousand Thirteen

An Act relative to the retirement of certain employees of the Massachusetts Water Resources Authority.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Notwithstanding section 4 of chapter 32 of the General Laws or any other general or special laws to the contrary, any employee of the Massachusetts Water Resources Authority, whose employment was terminated in 2003 due to a reduction in force and subsequently was reinstated on or before January 01, 2005 shall be credited with active service for such period of unemployment for the purposes of said chapter 32 if the employees pay into the Retirement System Annuity Savings Fund, in 1 sum or in installments, as said board shall determine, an amount equal to any retirement allowance or accumulated regular deductions received by the employees under said chapter 32.

The employees shall also pay into the annuity savings fund, in 1 sum or installments, as the board shall determine, an equal amount or amounts which would have been deducted from the regular compensation of the employees for the period of time of their forced unemployment had the employees been members in service during that period. In addition to the payment of the amount required by the preceding sentence, the employees shall also pay into said annuity savings fund an amount of interest such that upon the completion of such payments the value of their accumulated payments under this paragraph together with regular interest thereon, shall equal the value of their accumulated regular deductions for such period which would have

17 resulted if such deductions had actually been made regular compensation during the
18 aforementioned period.

19 Upon the completion of the payments required hereunder, the retirement board of the
20 Massachusetts Water Resources Authority shall grant to the employees creditable service for the
21 period of their forced unemployment, but no such credit shall be granted until such payments are
22 completed.

23 SECTION 2. This act shall take effort upon its passage.