

**HOUSE . . . . . No. 2558**

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The Commonwealth of Massachusetts

PRESENTED BY:

*Ryan C. Fattman*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to stimulate small business investment.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Ryan C. Fattman</i>	<i>18th Worcester</i>	
<i>Todd M. Smola</i>	<i>1st Hampden</i>	
<i>Nicholas A. Boldyga</i>	<i>3rd Hampden</i>	
<i>Marc T. Lombardo</i>	<i>22nd Middlesex</i>	
<i>Paul K. Frost</i>	<i>7th Worcester</i>	
<i>Kevin J. Kuros</i>	<i>8th Worcester</i>	

**HOUSE . . . . . No. 2558**

By Mr. Fattman of Sutton, a petition (accompanied by bill, House, No. 2558) of Ryan C. Fattman and others that business corporations be allowed a credit against tax liability for the first fifty thousand dollars of revenue. Revenue.

**The Commonwealth of Massachusetts**

**In the Year Two Thousand Thirteen**

An Act to stimulate small business investment.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Chapter 63 of the General Laws, as most recently amended by chapter 224  
2 of the Acts of 2012, is hereby amended by inserting after section 38FF the following new  
3 section:-

4 Section 38GG. (a) A business corporation shall be allowed a credit against its tax liability  
5 imposed under this chapter equal to not more than the first \$500,000 of revenue earned by said  
6 corporation during the taxable year for which the tax is due.

7 (b) The credit allowed by this section shall not reduce the excise to an amount less than  
8 the amount due under subsection (b) of section 39.